

July 28, 2020

To,  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai-400 001  
Security Code: 526544

**Sub: Outcome of Board Meeting**

Dear Sir/Madam,

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors in their meeting held today considered and approved following:

1. Audited Standalone and Consolidated Financial Results for the quarter and year ended on March 31, 2020 along with Audit Report issued by the Statutory Auditors M/s. Jayamal Thakore & Co., Chartered Accountants. Copy of Audited Standalone and Consolidated Financial results along with Audit Report for the quarter and year ended March 31, 2020 is enclosed herewith **Annexure I**.
2. Re-Appointment of Mr. Dinesh Shah (DIN: 02377709) as an Independent Director of the Company (whose current tenure will end on 29<sup>th</sup> September, 2020) for second term of five years subject to the approval of members in the ensuing Annual General Meeting **Annexure II**.
3. Appointment of M/s. Harish P Jain & Associated as Secretarial Auditor of the Company for the F.Y. 2020-2021.
4. Appointment of Parikh Shah Chotalia & Associates as Internal Auditor of the Company for the F.Y. 2020-2021.
5. Determining of Materiality under Regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements), 2015

Pursuant to regulation 30(5) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, below mentioned the details of KMP who has been authorized by the Board of Directors of the Company for the purpose of determining materiality of an event or information and disclose the same to the stock exchanges whenever required under the regulation and policy for determining materiality adopted by the Company.

Sr No.	Name	Designation	Address	Contact No.	Email Id
1.	Mr. Ramesh Sojitra	Chairman and Managing Director	12, Abhishree Corporate Park, Iskcon Ambli-Road, Ahmedabad-3800058	+91 02717297096	info@sgligis.com

2.	Mr. Kantilal Ladani	Director and CFO	12, Abhishree Corporate Park, Iskcon Ambli-Road, Ahmedabad-3800058	+91 02717297096	info@sgligis.com
3.	Ms. Shaili Mehta	Company Secretary	12, Abhishree Corporate Park, Iskcon Ambli-Road, Ahmedabad-3800058	+91 02717297096	info@sgligis.com

Further, we hereby confirm that Jayamal Thakore & Co, Statutory Auditors of the Company have issued the Audit Report on Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2020, with unmodified Opinion.

The meeting was commenced at 02.00 P.M. and concluded at 04.30 P.M.

Kindly take note of the same and oblige.

Thanking you,

Yours Truly,

**For, Scanpoint Geomatics Limited**



**Shaili Mehta**  
**Company Secretary**



Enc. As above



**INDEPENDENT AUDITOR'S REPORT**

**TO THE BOARD OF DIRECTORS OF SCANPOINT GEOMATICS LIMITED**

**Report on the Audit of the Annual Standalone Financial Statements and Quarterly Standalone Financial Statements**

**Opinion**

We have audited the accompanying standalone quarterly financial results of Scanpoint Geomatics Limited ("the company") for the quarter ended March 31, 2020 and the year to date results for the period from April 1, 2019 to March 31, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2020 as well as the year to date results for the period from April 1, 2019 to March 31, 2020.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



#### **Emphasis of Matter**

We draw attention to Note 5 of the Financial Results which explains the management's evaluation of the financial impact in wake of pandemic caused by COVID-19. The company has evaluated the impact of this COVID-19 Pandemic on its business operation, liquidity and financial position and based on Management's review of current indicators and economic conditions there is no material impact on its financial results as at March 31, 2020. However the impact assessment of COVID-19 is a continuing process given the uncertainties associated with nature and duration, and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

#### **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results for the year ended March 31, 2020 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matters**

The Statement includes the Standalone Financial Results for the quarter ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion on the Statement is not modified in respect of this matter.

For Jayamal Thakore & Co.  
Chartered Accountants  
Firm Regn. No. 104098W



(Partner)

(Membership No. : 187823)  
UDIN : 20187823AAAAAR5549

Place : Ahmedabad  
Date : 28/07/2020



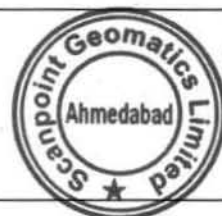
**Statement of Audited Financial Results (Standalone) for the quarter and year ended March 31, 2020**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019
		Audited	Unaudited	Audited	Audited	Audited
I.	Revenue from Operations	2033.18	1122.23	1545.63	4877.34	3970.46
II.	Other Income	17.99	(6.28)	83.16	47.28	156.61
III.	<b>Total Income (I + II)</b>	<b>2,051.17</b>	<b>1,115.95</b>	<b>1,628.79</b>	<b>4,924.62</b>	<b>4,127.07</b>
IV.	<b>Expenses:</b>					
	Cost of Materials Consumed	727.21	469.28	481.21	2357.98	2139.01
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	40.65	(12.22)	-	(374.93)	-
	Employee benefits expense	234.48	222.60	257.95	826.25	436.86
	Travel expense	29.96	29.33	28.61	105.50	77.32
	Finance costs	71.40	72.07	93.22	178.14	119.20
	Depreciation and amortisation expense	22.64	22.47	20.63	87.75	78.15
	Other expenses	841.82	243.16	625.47	1493.48	1,051.17
	<b>Total expenses (IV)</b>	<b>1,968.16</b>	<b>1,046.69</b>	<b>1,507.09</b>	<b>4,674.18</b>	<b>3,901.71</b>
V.	<b>Profit before Exceptional Items and tax (III - IV)</b>	<b>83.01</b>	<b>69.26</b>	<b>121.70</b>	<b>250.44</b>	<b>225.36</b>
VI.	Exceptional Items	-	-	-	-	-
VII.	<b>Profit before Tax (V-VI)</b>	<b>83.01</b>	<b>69.26</b>	<b>121.70</b>	<b>250.44</b>	<b>225.36</b>
VIII.	<b>Tax expense:</b>					
	(1) Current tax	24.81	18.85	28.68	70.48	48.47
	(2) Deferred tax	25.76	(2.78)	16.20	5.67	9.40
	(3) MAT Credit Entitlement	-	(7.32)	-	-	-
IX.	<b>Profit for the period (VII-VIII)</b>	<b>32.44</b>	<b>60.51</b>	<b>76.82</b>	<b>174.29</b>	<b>167.49</b>
X.	<b>Other Comprehensive Income/(Expense) (Net of Tax)</b>					
	Items that will not be reclassified subsequently to profit or loss					
	Remeasurement of the net defined benefit liability/asset, Net	2.64		0.74	2.64	0.74
	Fair value changes on Investments, Net	10.93		8.32	10.93	(36.21)
	Items that will be reclassified subsequently to profit or loss					
	<b>Total Other Comprehensive Income, net of tax</b>	<b>13.57</b>	<b>-</b>	<b>9.06</b>	<b>13.57</b>	<b>(35.48)</b>
XI.	<b>Total Comprehensive Income / (Expenses) (after Tax) (IX+X)</b>	<b>46.01</b>	<b>60.51</b>	<b>85.88</b>	<b>187.86</b>	<b>132.01</b>
XII.	Paid up Equity Share Capital (Face value of Rs. 2/- per share)	988.39	988.39	901.71	988.39	901.71
	Other Equity	4,576.86	3,522.09	3,522.09	4,576.86	3,522.09
XIII.	<b>Earnings per equity share:</b>					
	(1) Basic	0.07	0.12	0.17	0.33	0.37
	(2) Diluted	0.07	0.12	0.17	0.33	0.37

**NOTES:**

- The above results were reviewed by Audit Committee and approved & taken on record by the Board of Directors at their meeting held on July 28, 2020. The Statutory Auditor of the Company have carried out the Audit of the above result.
- The Company operates in a single segment.
- The figures for the previous period have been regrouped / rearranged wherever necessary, to make them comparable with those of the current period.
- The figures of the quarter ended March 31, 2020 and March 31, 2019 are the balancing figures between audited figures in respect of full financial year ended March 31, 2020 and March 31, 2019 and the unaudited published year to date figures up to the third quarter of the respective financial year.
- The Company has evaluated the impact of this COVID-19 Pandemic on its business operation, liquidity and financial position and based on Management's review of current indicators and economic conditions there is no material impact on its financial results as at March 31, 2020. However the impact assessment of COVID-19 is a continuing process given the uncertainties associated with nature and duration, and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

Place: Ahmedabad  
Date: 28.07.2020


For Scanpoint Geomatics Limited

Ramesh Sojitra  
Managing Director  
DIN: 00016149

**Statement of Assets and Liabilities (Standalone) as at March 31, 2020**

(Rs. In Lakhs)

Particulars		As at March 31, 2020 (Audited)	As at March 31, 2019 (Audited)
<b>A</b>	<b>Assets</b>		
<b>A (I)</b>	<b>Non-current Assets</b>		
(a)	Property, Plant & Equipment	180.81	146.18
(b)	Intangible Assets under development	3,220.48	2,085.71
(c)	Intangible Assets	370.38	425.06
(d)	Financial Assets		
	i) Investments	155.07	141.27
	ii) Others	44.00	44.00
	iii) Loans		
(e)	Other Non Current Assets	373.15	951.88
	<b>Sub total of Non-current Assets</b>	<b>4,343.88</b>	<b>3,794.10</b>
<b>A (II)</b>	<b>Current Assets</b>		
(a)	Inventories	374.93	-
(b)	Financial Assets		
	i) Trade Receivables	1,194.10	1,448.62
	ii) Cash & Cash Equivalents	13.53	3.00
	iii) Bank Balance other than Cash & Cash Equivalents	1.05	1.63
	iv) Loans	94.81	292.11
	v) Others Financial Assets	732.86	824.21
(c)	Other Current Assets	2,293.18	764.56
	<b>Sub total of Current Assets</b>	<b>4,704.45</b>	<b>3,334.14</b>
	<b>Total Assets</b>	<b>9,048.33</b>	<b>7,128.24</b>
<b>B</b>	<b>Equity and Liabilities</b>		
<b>B (I)</b>	<b>Equity</b>		
(a)	Equity Share Capital	988.39	901.71
(b)	Other Equity	4,581.90	3,522.09
	<b>Total Equity</b>	<b>5,570.29</b>	<b>4,423.80</b>
	<b>Liabilities</b>		
<b>B (II)</b>	<b>Non-current Liabilities</b>		
(a)	Financial		
	i) Borrowings	675.34	439.00
(b)	Provisions	33.76	23.84
	<b>Total Non-current liabilities</b>	<b>709.11</b>	<b>462.84</b>
<b>B (III)</b>	<b>Current Liabilities</b>		
(a)	Financial		
	i) Financial Liabilities	-	706.25
	ii) Trade Payable	114.59	358.40
	iii) Other Financial Liabilities	1,440.16	442.60
	iv) Borrowings	1,098.00	593.28
(b)	Other Current Liabilities	49.28	79.91
(c)	Provisions	1.49	1.40
(d)	Current Tax Liabilities	65.42	59.75
	<b>Total Current Liabilities</b>	<b>2,768.93</b>	<b>2,241.59</b>
	<b>Total Liabilities</b>	<b>3,478.04</b>	<b>2,704.43</b>
	<b>Total Equity and Liabilities</b>	<b>9,048.33</b>	<b>7,128.24</b>

For Scanpoint Geomatics Limited

Place: Ahmedabad

Date: 28.07.2020


**Ramesh Sojitra**  
**Managing Director**  
**DIN: 00016149**



**Cash Flow Statement(Standalone) for the period ended March 31, 2020**

		(Rs. in Lakhs)	
	PARTICULARS	2019-2020	2018-2019
<b>A.</b>	<b>Cash Flow from Operating Activities</b>		
	Net Profit/(Loss) before Tax	250.44	225.37
	<b>Adjustments for:</b>		
	<b>Add:</b>		
	Depreciation	87.75	78.15
	Interest Paid	178.14	109.85
	Other Adjustment	4.96	22.74
	<b>Less:</b>		
	Interest Received	26.65	58.81
	Pre-Operative Right Issue Exps	-	2.30
	<b>Operating Profit/(Loss) before Working Capital Changes</b>	<b>494.65</b>	<b>374.99</b>
	<b>Adjustments for:</b>		
	WIP	(374.93)	-
	Trade Receivable	254.53	(499.23)
	Loans	222.95	(220.52)
	Other financial assets	91.35	(162.80)
	Other non current assets	578.73	(27.40)
	Other Current Assets	(1,528.62)	(239.22)
	Provisions	10.02	7.13
	Trade payables	(243.82)	10.14
	Other financial liabilities	291.30	80.36
	Other current liabilities	(30.63)	(2.32)
	<b>Cash Generated from Operation</b>	<b>(234.47)</b>	<b>(678.86)</b>
	<b>Income tax Paid</b>	<b>(70.47)</b>	<b>(48.47)</b>
	<b>Net Cash Generated by operating activities</b>	<b>(304.94)</b>	<b>(727.33)</b>
<b>B.</b>	<b>Cash Flow from Investing Activities</b>		
	Intangible Assets under development	(1,134.77)	(1,138.81)
	Long Term Investments	(13.80)	-
	Purchase of assets	(67.70)	(61.70)
	<b>Net Cash used in Investing Activities</b>	<b>(1,216)</b>	<b>(1,200.51)</b>
<b>C.</b>	<b>Cash Flow from Financing Activities</b>		
	Interest Recieved	26.65	58.81
	Proceeds from issue of share capital (incl.securities premium)	967.24	-
	Borrowing	741.06	1,455.38
	<b>Less:</b>		
	Loan to subsidiary	25.65	19.60
	Interest paid	178.14	109.85
	<b>Net Cash used in Financing Activities</b>	<b>1,531.16</b>	<b>1,384.75</b>
	<b>Net Increase in Cash and Cash Equivalents</b>	<b>9.95</b>	<b>(543.08)</b>
	<b>Cash and Cash Equivalent as at 31-3-2019</b>	<b>4.64</b>	<b>547.73</b>
	<b>Cash and Cash Equivalent as at 31-3-2020</b>	<b>14.59</b>	<b>4.64</b>
<b>NOTES</b>			
Previous year's figure has been regrouped/rearranged wherever necessary to conform to current year's classification.			

**For Scanpoint Geomatics Limited**
**Place:Ahmedabad**
**Date:28.07.2020**


**Ramesh Sojitra**  
**Managing Director**  
**DIN: 00016149**
**Registered Office**

9, Mahakant Complex  
Opp. V.S. Hospital, Ashram Road  
Ahmedabad-380 006, Gujarat, India

**Corporate Office**

12, Abhishree Corporate Park  
Ambli - Bopal Road  
Ahmedabad-380 058, Gujarat, India

[P] +91 2717 297096  
[F] +91 2717 297039  
[E] hello@sgligis.com

**www.sglgis.com**
**CIN: L22219GJ1992PLC017073**

**Extract of Audited Financial Results (Standalone) for the quarter and  
year ended March 31, 2020**

(Rs. in Lakhs)			
Particulars	Quarter Ended		Year Ended
	March 31, 2020	March 31, 2019	March 31, 2020
	Audited	Audited	Audited
Revenue from Operations	2033.18	1545.63	4877.34
Other Income	17.99	83.16	47.28
<b>Total Income</b>	<b>2,051.17</b>	<b>1,628.79</b>	<b>4,924.62</b>
<b>Profit before Tax</b>	<b>83.01</b>	<b>121.70</b>	<b>250.44</b>
<b>Profit for the period</b>	<b>32.44</b>	<b>76.82</b>	<b>174.29</b>

For Scanpoint Geomatics Limited

Place: Ahmedabad

Date: 28.07.2020



*Ramesh Sojitra*

**Ramesh Sojitra**  
**Managing Director**  
**DIN: 00016149**



**INDEPENDENT AUDITOR'S REPORT**

**TO THE BOARD OF DIRECTORS OF SCANPOINT GEOMATICS LIMITED**

**Report on the Audit of the Annual Consolidated Financial Statements and Quarterly Consolidated Financial Statements**

**Opinion**

We have audited the accompanying Consolidated Annual Financial Results of Scanpoint Geomatics Limited ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), for the quarter ended March 31, 2020 and the year to date results for the period from April 1, 2019 to March 31, 2020, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of subsidiaries:-

- a) includes the results of the following entities:
  - o Jyacad Solutions Private Limited
- b) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended; and
- c) gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter ended March 31, 2020 and for the period from April 1, 2019 to March 31, 2020

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and



the Code of Ethics. We believe that the audit evidence obtained by us referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

#### **Emphasis of Matter**

We draw attention to Note 5 of the Financial Results which explains the management's evaluation of the financial impact in wake of pandemic caused by COVID-19. The group has evaluated the impact of this COVID-19 Pandemic on its business operation, liquidity and financial position and based on Management's review of current indicators and economic conditions there is no material impact on its financial results as at March 31, 2020. However the impact assessment of COVID-19 is a continuing process given the uncertainties associated with nature and duration, and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The group will continue to monitor any material changes to future economic conditions

#### **Management's Responsibilities for the Consolidated Financial Results**

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.





### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Company to express an opinion on the Consolidated Financial Results.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.





We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

The consolidated Financial Results include the audited Financial Results of Jyacad Solutions Private Limited, the subsidiary, which have been audited by us whose financial statement reflect total asset of Rs. 76.35 lacs as at March 31, 2020 and total net loss of Rs. 0.63 lacs for the year ended March 31, 2020.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results certified by the Board of Directors.

The Statement includes the Consolidated Financial Results for the quarter ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion on the Statement is not modified in respect of this matter.

For Jayamal Thakore & Co.  
Chartered Accountants  
Firm Regn. No. 104098W



(Partner)

(Membership No. : 187823)

UDIN : 20187823AAAAAS4447

Place : Ahmedabad  
Date : 28/07/2020

**Statement of Audited Financial Results (Consolidated) for the quarter and year ended March 31, 2020**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019
		Audited	Unaudited	Audited	Audited	Audited
I.	Revenue from Operations	2033.18	1122.23	1545.63	4877.34	3970.46
II.	Other Income	17.99	(6.28)	83.16	47.28	156.61
III.	<b>Total Income (I + II)</b>	<b>2,051.17</b>	<b>1,115.95</b>	<b>1,628.79</b>	<b>4,924.62</b>	<b>4,127.07</b>
IV.	<b>Expenses:</b>					
	Cost of Materials Consumed	727.21	469.28	481.21	2357.98	2139.01
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	40.65	(12.22)	-	(374.93)	-
	Employee benefits expense	234.48	222.60	257.95	826.25	436.86
	Travel expense	29.96	29.33	28.61	105.50	77.32
	Finance costs	71.40	72.07	93.22	178.14	119.20
	Depreciation and amortisation expense	22.64	22.47	20.63	87.75	78.15
	Other expenses	842.35	243.26	626.71	1494.13	1,052.64
	<b>Total expenses (IV)</b>	<b>1,968.69</b>	<b>1,046.79</b>	<b>1,508.33</b>	<b>4,674.82</b>	<b>3,903.18</b>
V.	<b>Profit before Exceptional Items and tax (III - IV)</b>	<b>82.48</b>	<b>69.16</b>	<b>120.46</b>	<b>249.80</b>	<b>223.89</b>
VI.	Exceptional Items	-	-	-	-	-
VII.	<b>Profit before Tax (V-VI)</b>	<b>82.48</b>	<b>69.16</b>	<b>120.46</b>	<b>249.80</b>	<b>223.89</b>
VIII.	<b>Tax expense:</b>					
	(1) Current tax	24.81	18.85	28.68	70.48	48.47
	(2) Deferred tax	25.76	(2.78)	16.20	5.67	9.40
	(3) MAT Credit Entitlement	-	(7.32)	-	-	-
	(4) Tax Adjustment	-	-	-	-	-
IX	<b>Profit for the period (VII-VIII)</b>	<b>31.91</b>	<b>60.41</b>	<b>75.58</b>	<b>173.65</b>	<b>166.02</b>
	Owners of the company	31.88	60.35	75.50	173.48	165.85
	Non-controlling Interest	0.03	0.06	0.08	0.17	0.17
X	<b>Other Comprehensive Income/(Expense) (Net of Tax)</b>					
	Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-
	Remeasurement of the net defined benefit liability/asset, Net	2.64	-	0.74	2.64	0.74
	Fair value changes on Investments, Net	10.93	-	8.32	10.93	(36.21)
	Items that will be reclassified subsequently to profit or loss	-	-	-	-	-
	<b>Total Other Comprehensive Income, net of tax</b>	<b>13.57</b>	<b>-</b>	<b>9.06</b>	<b>13.57</b>	<b>(35.48)</b>
XI	<b>Total Comprehensive Income / (Expenses) (after Tax) (IX+X)</b>	<b>45.48</b>	<b>60.41</b>	<b>84.64</b>	<b>187.22</b>	<b>130.54</b>
	Owners of the company	45.44	60.35	84.56	187.03	130.41
	Non-controlling Interest	0.05	0.06	0.08	0.19	0.13
XII	<b>Paid up Equity Share Capital (Face value of Rs. 2/- per share)</b>	<b>988.39</b>	<b>988.39</b>	<b>901.71</b>	<b>988.39</b>	<b>901.71</b>
	Other Equity	4,573.58	3,519.44	3,519.44	4,573.58	3,519.44
XIII	<b>Earnings per equity share:</b>					
	(1) Basic	0.06	0.12	0.17	0.35	0.37
	(2) Diluted	0.06	0.12	0.17	0.35	0.37

**NOTES:**

- The above results were reviewed by Audit Committee and approved & taken on record by the Board of Directors at their meeting held on July 28, 2020. The Statutory Auditor of the Company have carried out the Audit of the above result.
- The Company operates in a single segment.
- The figures for the previous period have been regrouped / rearranged wherever necessary, to make them comparable with those of the current period.
- The figures of the quarter ended March 31, 2020 and March 31, 2019 are the balancing figures between audited figures in respect of full financial year ended March 31, 2020 and March 31, 2019 and the unaudited published year to date figures up to the third quarter of the respective financial year.
- The group has evaluated the impact of this COVID-19 Pandemic on its business operation, liquidity and financial position and based on Management's review of current indicators and economic conditions there is no material impact on its financial results as at March 31, 2020. However the impact assessment of COVID-19 is a continuing process given the uncertainties associated with nature and duration, and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Group will continue to monitor any material changes to future economic conditions.

For Scanpoint Geomatics Limited

Place: Ahmedabad

Date: 28.07.2020


**Ramesh Sojitra**  
**Managing Director**  
**DIN: 00016149**
**Registered Office**

9, Mahakant Complex  
Opp. V.S. Hospital, Ashram Road  
Ahmedabad-380 006, Gujarat, India

**Corporate Office**

12, Abhishree Corporate Park  
Ambli - Bopal Road  
Ahmedabad-380 058, Gujarat, India

CIN: L22219GJ1992PLC017073

[P] +91 2717 297096  
[F] +91 2717 297039  
[E] hello@sgligis.com  
**www.sglgis.com**

**Statement of Assets and Liabilities (Consolidated) as at March 31, 2020**

(Rs. In Lakhs)

Particulars		As at March 31, 2020 (Audited)	As at March 31, 2019 (Audited)
<b>A</b>	<b>Assets</b>		
<b>A (I)</b>	<b>Non-current Assets</b>		
(a)	Property, Plant & Equipment	180.81	146.18
(b)	Intangible Assets under development	3,296.71	2,136.92
(c)	Intangible Assets	370.38	425.06
(d)	Financial Assets		
	i) Investments	154.07	140.27
	ii) Others	44.00	44.00
	iii) Loans		
(e)	Other Non Current Assets	373.15	951.88
	<b>Sub total of Non-current Assets</b>	<b>4,419.11</b>	<b>3,844.31</b>
<b>A (II)</b>	<b>Current Assets</b>		
(a)	Inventories	374.93	-
(b)	Financial Assets		
	i) Trade Receivables	1,194.10	1,448.62
	ii) Cash & Cash Equivalents	13.60	3.07
	iii) Bank Balance other than Cash & Cash Equivalents	1.09	1.72
	iv) Loans	16.37	239.32
	v) Others Financial Assets	732.86	824.21
(c)	Other Current Assets	2,293.18	764.56
	<b>Sub total of Current Assets</b>	<b>4,626.12</b>	<b>3,281.50</b>
	<b>Total Assets</b>	<b>9,045.23</b>	<b>7,125.81</b>
<b>B</b>	<b>Equity and Liabilities</b>		
<b>B (I)</b>	<b>Equity</b>		
(a)	Equity Share Capital	988.39	901.71
(b)	Other Equity	4,578.62	3,519.45
	<b>Total Equity</b>	<b>5,567.01</b>	<b>4,421.16</b>
	<b>Liabilities</b>		
<b>B (II)</b>	<b>Non-current Liabilities</b>		
(a)	Financial		
	i) Borrowings	675.35	413.32
(b)	Provisions	33.76	23.84
	<b>Total Non-current liabilities</b>	<b>709.11</b>	<b>437.16</b>
<b>B (III)</b>	<b>Current Liabilities</b>		
(a)	Financial		
	i) Financial Liabilities	-	706.25
	ii) Trade Payable	114.24	358.44
	iii) Other Financial Liabilities	1,440.16	468.39
	iv) Borrowings	1,098.00	593.28
(b)	Other Current Liabilities	49.71	79.99
(c)	Provisions	1.59	1.40
(d)	Current Tax Liabilities	65.42	59.75
	<b>Total Current Liabilities</b>	<b>2,769.11</b>	<b>2,267.50</b>
	<b>Total Liabilities</b>	<b>3,478.22</b>	<b>2,704.66</b>
	<b>Total Equity and Liabilities</b>	<b>9,045.24</b>	<b>7,125.82</b>

For Scanpoint Geomatics Limited

Place: Ahmedabad

Date: 28.07.2020


**Ramesh Sojitra**  
**Managing Director**  
**DIN: 00016149**

**Cash Flow (Consolidated) Statement for the period ended March 31, 2020**

(Rs. In Lakhs)

#	PARTICULARS	2019-2020	2018-2019
<b>A.</b>	<b>Cash Flow from Operating Activities</b>		
	Net Profit/(Loss) before Tax	249.80	223.89
	<b>Adjustments for:</b>		
	<b>Add:</b>		
	Depreciation	87.75	78.15
	Interest Paid	178.14	109.85
	Other Adjustment	4.96	22.74
	<b>Less:</b>		
	Interest Received	26.64	58.81
	Pre-Operative Right Issue Exps	-	2.30
	<b>Operating Profit/(Loss) before Working Capital Changes</b>	<b>494.01</b>	<b>373.51</b>
	<b>Adjustments for:</b>		
	WIP	(374.93)	-
	Trade Receivable	254.53	(499.23)
	Loans	222.95	(220.52)
	Other financial assets	91.35	(162.80)
	Other non current assets	578.73	(27.40)
	Other Current Assets	(1,528.62)	(239.22)
	Provisions	10.12	7.13
	Trade payables	(244.20)	9.80
	Other financial liabilities	265.52	80.11
	Other current liabilities	(30.28)	(5.52)
	<b>Cash Generated from Operation</b>	<b>(260.83)</b>	<b>(684.14)</b>
	<b>Income tax Paid</b>	<b>(70.47)</b>	<b>(48.47)</b>
	<b>Net Cash Generated by operating activities</b>	<b>(331.30)</b>	<b>(732.61)</b>
<b>B.</b>	<b>Cash Flow from Investing Activities</b>		
	Intangible Assets under development	(1,159.79)	(1,161.15)
	Long Term Investments	(13.80)	-
	Purchase of assets	(67.70)	(61.70)
	<b>Net Cash used in Investing Activities</b>	<b>(1,241.29)</b>	<b>(1,222.84)</b>
<b>C.</b>	<b>Cash Flow from Financing Activities</b>		
	Interest Recieved	26.65	58.81
	Proceeds from issue of share capital (incl.securities premium)	967.25	-
	Borrowing	766.75	1,455.36
	<b>Less:</b>		
	Interest paid	178.14	109.85
	<b>Net Cash used in Financing Activities</b>	<b>1,582.50</b>	<b>1,404.33</b>
	<b>Net Increase in Cash and Cash Equivalents</b>	<b>9.91</b>	<b>(551.12)</b>
	<b>Cash and Cash Equivalent as at 31-3-2019</b>	<b>4.80</b>	<b>555.93</b>
	<b>Cash and Cash Equivalent as at 31-3-2020</b>	<b>14.71</b>	<b>4.80</b>

**NOTES**

Previous year's figure has been regrouped/rearranged wherever necessary to conform to current year's classification.

For Scanpoint Geomatics Limited

Place: Ahmedabad

Date: 28.07.2020



**Ramesh Sojitra**  
**Managing Director**  
**DIN: 00016149**

Extract of Audited Financial Results (Consolidated) for the quarter and year ended March 31, 2020			
Particulars	(Rs. In Lakhs)		
	Quarter Ended		Year Ended
	March 31, 2020	March 31, 2019	March 31, 2020
	Audited	Audited	Audited
Revenue from Operations	2033.18	1545.63	4877.34
Other Income	17.99	83.16	47.28
<b>Total Income (I + II)</b>	<b>2,051.17</b>	<b>1,628.79</b>	<b>4,924.62</b>
<b>Profit before Tax (V-VI)</b>	<b>82.48</b>	<b>120.46</b>	<b>249.80</b>
<b>Profit for the period (VII-VIII)</b>	<b>31.91</b>	<b>75.58</b>	<b>173.65</b>
Owners of the company	31.88	75.50	173.48
Non-controlling Interest	0.03	0.08	0.17
<b>Total Comprehensive Income / (Expenses) (after Tax) (IX+X)</b>	<b>45.48</b>	<b>84.64</b>	<b>187.22</b>
Owners of the company	45.44	84.56	187.03
Non-controlling Interest	0.05	0.08	0.19
Paid up Equity Share Capital (Face value of Rs. 2/- per share)	988.39	901.71	988.39
Other Equity	4,573.58	3,519.44	4,573.58
<b>Earnings per equity share:</b>			
(1) Basic	0.06	0.17	0.35
(2) Diluted	0.06	0.17	0.35

For Scanpoint Geomatics Limited

Place: Ahmedabad  
Date: 28.07.2020



**Ramesh Sojitra**  
Managing Director  
DIN: 00016149



**Annexure II**

**Re-appointment of Mr. Dinesh Shah as an Independent Director**

<b>Sr. No.</b>	<b>Details of Events</b>	<b>Information of such Event</b>
1.	Reason for change viz. appointment resignation, removal, death or otherwise	Re-appointment of Mr. Dinesh Shah (DIN: 02377709) Independent Director of the Company.
2.	Date of Appointment  Term of Appointment	w.e.f 30 <sup>th</sup> September, 2020  For a second term of 5 years upto 29 <sup>th</sup> September, 2025.
3.	Brief Profile	He is a fellow member of Institute of Chartered Accountants of India. He holds certificate of practice with the ICAI. He has been associated with our Company as a Director since August 13, 1994. He has experience of more than 15 years in the field of taxation.
4.	Disclosure of Relationships between directors (in case of appointment of a Director).	He is not related to any Director of the Company.
5.	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Dinesh Shah is not debarred from holding the office of a director by virtue of any order of SEBI or any other authority.

