

Date: - March 13, 2024

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Script ID: SCANPGEOM
Scrip Code: 526544

Dear Sir/ Madam,

Sub.: Outcome of meeting of Rights Issue Committee of the Company

Ref.: Update under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in furtherance to our letter dated February 13, 2024, regarding approval by the Rights Issue Committee of the board of directors of the Company for the issue of 6,93,07,248 fully paid-up Equity Shares of the face value of ₹2/- each at an issue price of ₹5/- per Equity Share for an amount aggregating up to ₹3,465.36 Lakhs to all the existing equity shareholders of the Company on a rights basis (“**Rights Issue**”). The Rights Issue was opened for subscription by eligible equity shareholders on Wednesday, February 28, 2024, and closed on Thursday, March 7, 2024.

The Rights Issue was subscribed for an amount of ₹4,798.10 Lakhs (approx. 1.38 times), however, out of that, subscriptions amounting ₹3,490.79 Lakhs were rejected due to technical reasons, hence the actual subscription after technical rejections was ₹1,307.31 lakhs (approx. 0.38 times). Hence, the Rights Issue has not received the minimum subscription i.e., 90% of the total size of the Rights Issue

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**SEBI ICDR Regulations**”) and other applicable provisions, and Letter of Offer dated February 16, 2024, due to the non-receipt of minimum subscription, all application monies shall be refunded to the applicants forthwith. In the event that there is a delay in making refunds beyond such period as prescribed under the applicable law, the Company shall pay the requisite interest at such rate as prescribed under the applicable law.

The meeting commenced at **06:00 p.m.** and concluded at **07:45 p.m.**
We request you to kindly take the above on record and take necessary actions.

Thanking you,
Yours faithfully,
For Scanpoint Geomatics Limited

Komal Peshwani
Company Secretary and Compliance Officer
Membership No.: A63874