

**Date: - May 24, 2025**

**To  
BSE Limited  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001**

**Scrip ID: SGLRES  
Scrip Code: 526544  
ISIN: - INE967B01028**

Dear Sir / Madam,

**Sub: Result of Postal Ballot by remote e-voting process and Submission of Scrutinizer's Report.**

**Ref: Regulation 30 and 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)**

This is further to our letter dated April 21, 2025 enclosing the copy of Postal Ballot Notice for seeking approval of the members regarding the following matter:

<b>Sr. No</b>	<b>Description of Resolution</b>	<b>Types of Resolution</b>
1.	To appoint M/s Manoj Acharya & Associates, chartered accountants as a statutory auditor to fill casual vacancy caused by resignation of previous auditor for F.Y. 2024-25.	Ordinary Resolution
2.	Approval for appointment of Mr. Rajeshbhai Amrutbhai Katkoria (DIN: 00548324) as Non-Executive Non-Independent Director of the company.	Ordinary Resolution
3.	Approval for appointment of Mrs. Naynaben Jayeshbhai Vanparia (DIN: 07760252) as Non-Executive Non Independent Director of the company.	Ordinary Resolution
4. -	Approval for appointment of Mr. Keval Rajeshbhai Parikh (DIN: 10757737) as Non-Executive Independent Director of the company.	Special Resolution

5.	Approval for appointment of Mrs. Pooja Smit Shah (DIN: 07441428) as Non-Executive Independent Director of the company.	Special Resolution
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We further inform that pursuant to the provisions of Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company conducted the Postal Ballot as set out in the notice of Postal Ballot dated April 21, 2025.

Remote e-voting process concluded at 5.00 p.m. (IST) on May 22, 2025 post which the scrutinizer submitted his report on the results of the postal ballot. Based on the report of the scrutinizer, we hereby inform you that the members of the Company have not passed the Ordinary & Special Resolutions as set forth in the notice.

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details of the voting results and Scrutinizer's Report in this behalf for your record.

The above records are also available on the Company's website [www.sgligis.com](http://www.sgligis.com).

Please take the above information on your record.

Thanking you,

**For, SGL Resources Limited**

KANTILAL  
VRAJLAL  
LADANI  
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KANTILAL VRAJLAL  
LADANI  
Date: 2025.05.24  
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**Kantilal Ladani**  
**Whole Time Director**  
**DIN:- 00016171**

Encl: Scrutinizer report

## **SCRUTINIZER REPORT**

### **ON REMOTE E-VOTING IN RESPECT OF RESOLUTIONS**

#### **PROPOSED THROUGH POSTAL BALLOT**

**[PURSUANT TO SECTIONS 108 & 110 OF THE COMPANIES ACT, 2013 READ WITH RULES  
20 AND 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULE 2014]**

**TO,  
THE CHAIRMAN,  
SGL RESOURCES LIMITED  
(CIN: L22219GJ1992PLC017073)**

**Registered Address:**

506, Fifth Floor, Venus Atlantis,  
Near Prahalad Nagar Road, Anand Nagar,  
Ahmedabad, Gujarat, India, 380015.

Dear Sir,

**Re.: Report of Scrutinizer on passing of resolution through Postal Ballot only by  
way of remote E-voting of SGL RESOURCES LIMITED ("the Company")**

- (i) The Board of Directors of the Company, by Resolution passed on April 15, 2025 has appointed us as Scrutinizer for conducting the postal ballot (e-voting process) for passing the resolutions as set out in the Notice of Postal Ballot dated April 15, 2025.
- (ii) In terms of the Circular No. No. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated 28 September, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 10/2021 dated June 23, 2021, Circular No. 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September, 25, 2023 and 9/2024 dated September 19, 2024 (collectively referred to as the "MCA Circulars") the Company had sent this postal ballot notice in electronic form only. The hard copy of this Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelopes were not sent to the members for the postal ballot in accordance with the requirements specified under the MCA Circulars.

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H JAIN**

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- (iii) Accordingly, the communication of the assent or dissent of the members would take place through the remote voting system only. To facilitate such members to receive this notice electronically and cast their vote electronically, the Company had made arrangement for registration of email addresses in terms of the MCA Circulars.
- (iv) The Notice had also been placed on website of the Company at [www.sgligis.com](http://www.sgligis.com) and e-voting website at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and was also available on the website of stock exchanges at [www.bseindia.com](http://www.bseindia.com).
- (v) We submit our report as under:
- a. The Notice of Postal Ballot dated April 15, 2025 alongwith the statement under Section 102 of the Companies Act, 2013 setting out all material facts in respect of the resolutions mentioned therein was sent electronically by email to the members whose names appear in the register of members/ list of beneficial owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on Friday, April 18, 2025 in compliance with the above referred MCA Circulars.
- b. The Company has completed the dispatch of Postal Ballot Notice by email on April 22, 2025. In accordance with the MCA Circulars, no physical ballot notice was dispatched to the Members. The Company has also published Newspaper Advertisement in Financial Express (English) and Financial Express (Gujarati) respectively, regarding dispatch of Notice of Postal Ballot alongwith Remote E-voting Information and containing all the matters required under Companies Act, 2013 and relevant rules on, April 22, 2025.
- (vi) The Company has offered E-voting through National Securities Depository Limited ("NSDL") and the report contains the details of remote e-voting only.
- (vii) The facility of remote e-voting remained open from **9:00 A.M. (IST) on Wednesday, April 23, 2025** and ended at 5:00 P.M. (IST) on Thursday, May 22, 2025.

(viii) We have unblocked the votes cast through remote E-voting in the presence of Mr. Harsh and Mr. Mahesh who are not in the employment of the Company. Thereafter, the details containing, inter-alia the list of members who voted "For" or "Against" the resolutions were derived from the report generated from the evoting website of NSDL i.e. www.evoting.nsdl.com.

(ix) A Summary of postal ballot through remote e-voting is given below:

**Resolution No. 1:**

**To appoint M/s Manoj Acharya & Associates, chartered accountants as a statutory auditor to fill casual vacancy caused by resignation of previous auditor for F.Y. 2024-25. (Ordinary Resolution)**

Particulars		No. Of Postal Ballot Forms/ E- Voting	No. Of Shares	% Of Total Paid Up Equity Capital	% Of Total Votes Polled
A)	Voting exercised through E-Voting*	122	11,77,51,579	47.01%	100%
B)	E-Voting ballot with assent (favour) for the Resolution	105	3,17,07,136	12.66%	26.93%
C)	E-Voting ballot dissent (against) for the Resolution	17	8,60,44,443	34.35%	73.07%
D)	E-Voting ballot Abstained from voting	0	0	0%	0%
E)	Total valid votes exercised (b+c)	122	11,77,51,579	47.01%	100%
<b>Total Ballot with ASSENT in Electronic mode</b>		<b>105</b>	<b>3,17,07,136</b>	<b>12.66%</b>	<b>26.93%</b>
<b>Total Ballot with DISSENT in Electronic mode</b>		<b>17</b>	<b>8,60,44,443</b>	<b>34.35%</b>	<b>73.07%</b>

**Since votes polled in favour of the resolution is 26.93% of the total votes polled, the resolution is not passed as an Ordinary Resolution.**

**HARISH  
H JAIN**

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**Resolution No. 2:**

**Approval for appointment of Mr. Rajeshbhai Amrutbhai Katkoria (DIN: 00548324) as Non-Executive Non-Independent Director of the Company. (Ordinary Resolution)**

Particulars		No. Of Postal Ballot Forms/ E- Voting	No. Of Shares	% Of Total Paid Up Equity Capital	% Of Total Votes Polled
A)	Voting exercised through E-Voting*	121	11,77,50,079	47.01%	100%
B)	E-Voting ballot with assent (favour) for the Resolution	104	3,17,05,935	12.66%	26.93%
C)	E-Voting ballot dissent (against) for the Resolution	17	8,60,44,144	34.35%	73.07%
D)	E-Voting ballot Abstained from voting	0	0	0%	0%
E)	Total valid votes exercised (b+c)	121	11,77,50,079	47.00%	100%
<b>Total Ballot with ASSENT in Electronic mode</b>		<b>104</b>	<b>3,17,05,935</b>	<b>12.66%</b>	<b>26.93%</b>
<b>Total Ballot with DISSENT in Electronic mode</b>		<b>17</b>	<b>8,60,44,144</b>	<b>34.35%</b>	<b>73.07%</b>

**Since votes polled in favour of the resolution is 26.93% of the total votes polled, the resolution is not passed as an Ordinary Resolution.**

**Resolution No. 3:**

**Approval for appointment of Mrs. Naynaben Jayeshbhai Vanparia (DIN: 07760252) as Non-Executive Non-Independent Director of the Company. (Ordinary Resolution)**

Particulars		No. Of Postal Ballot Forms/ E- Voting	No. Of Shares	% Of Total Paid Up Equity Capital	% Of Total Votes Polled
A)	Voting exercised through E-Voting*	121	11,77,50,079	47.01%	100%
B)	E-Voting ballot with assent (favour) for the Resolution	104	3,17,05,935	12.66%	26.93%
C)	E-Voting ballot dissent (against) for the Resolution	17	8,60,44,144	34.35%	73.07%
D)	E-Voting ballot Abstained from voting	0	0	0%	0%
E)	Total valid votes exercised (b+c)	121	11,77,50,079	47.00%	100%
<b>Total Ballot with ASSENT in Electronic mode</b>		<b>104</b>	<b>3,17,05,935</b>	<b>12.66%</b>	<b>26.93%</b>
<b>Total Ballot with DISSENT in Electronic mode</b>		<b>17</b>	<b>8,60,44,144</b>	<b>34.35%</b>	<b>73.07%</b>

**Since votes polled in favour of the resolution is 26.93% of the total votes polled, the resolution is not passed as an Ordinary Resolution.**

**Resolution No. 4:**

**Approval for appointment of Mr. Keval Rajeshbhai Parikh (DIN: 10757737) as Non-Executive Independent Director of the Company. (Special Resolution)**

Particulars		No. Of Postal Ballot Forms/ E- Voting	No. Of Shares	% Of Total Paid Up Equity Capital	% Of Total Votes Polled
A)	Voting exercised through E-Voting*	121	11,77,50,079	47.01%	100%
B)	E-Voting ballot with assent (favour) for the Resolution	104	3,17,05,935	12.66%	26.93%
C)	E-Voting ballot dissent (against) for the Resolution	17	8,60,44,144	34.35%	73.07%
D)	E-Voting ballot Abstained from voting	0	0	0%	0%
E)	Total valid votes exercised (b+c)	121	11,77,50,079	47.00%	100%
<b>Total Ballot with ASSENT in Electronic mode</b>		<b>104</b>	<b>3,17,05,935</b>	<b>12.66%</b>	<b>26.93%</b>
<b>Total Ballot with DISSENT in Electronic mode</b>		<b>17</b>	<b>8,60,44,144</b>	<b>34.35%</b>	<b>73.07%</b>

**Since votes polled in favour of the resolution is 26.93% of the total votes polled, the resolution is not passed as a Special Resolution.**



**Resolution No. 5:**

**Approval for appointment of Mrs. Pooja Smit Shah (DIN: 07441428) as Non-Executive Independent Director of the Company. (Special Resolution)**

Particulars		No. Of Postal Ballot Forms/ E- Voting	No. Of Shares	% Of Total Paid Up Equity Capital	% Of Total Votes Polled
A)	Voting exercised through E-Voting*	121	11,77,50,079	47.01%	100%
B)	E-Voting ballot with assent (favour) for the Resolution	104	3,17,05,935	12.66%	26.93%
C)	E-Voting ballot dissent (against) for the Resolution	17	8,60,44,144	34.35%	73.07%
D)	E-Voting ballot Abstained from voting	0	0	0%	0%
E)	Total valid votes exercised (b+c)	121	11,77,50,079	47.00%	100%
<b>Total Ballot with ASSENT in Electronic mode</b>		<b>104</b>	<b>3,17,05,935</b>	<b>12.66%</b>	<b>26.93%</b>
<b>Total Ballot with DISSENT in Electronic mode</b>		<b>17</b>	<b>8,60,44,144</b>	<b>34.35%</b>	<b>73.07%</b>

**Since votes polled in favour of the resolution is 26.93% of the total votes polled, the resolution is not passed as a Special Resolution.**

- (x) You may accordingly declare the results of the voting by postal ballot only by way remote E-voting.
- (xi) The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Resolutions passed by way of Postal Ballot and the same will be handed over to the Company Secretary of the Company for safe keeping.

**FOR HARISH P. JAIN & ASSOCIATES  
PRACTICING COMPANY SECRETARIES**

**HARISH  
H JAIN**

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Date: 2025.05.24 12:56:39 +05'30'

**HARISH JAIN**

**MEMBERSHIP NO. 4203**

**CP NO. 4100**

**UDIN: F004203G000429870**

**MAY 24, 2025**

**AHMEDABAD**