

To,
Corporate Relationship Department
BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Dear Sir / Mam,

Sub.: Outcome of Board Meeting

Ref.: Scrip Code - 526544

We wish to inform that the Board of Directors of the Company, at its meeting held today has approved the IND AS Compliant Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2018.

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Statement showing the IND AS Compliant Audited Financial Results (Standalone & Consolidated) for the Quarter and year ended on March 31, 2018, alongwith statement of Assets and Liabilities.
2. Independent Auditor's Report on the Audited Financial Results (Standalone & Consolidated).
3. Appointment of Mr. Manish Dangi (DIN: 07569728) as Additional Non-Executive Director of the Company (Brief Profile enclosed) w.e.f May 30, 2018.
4. Appointment of Mr. Mukesh Limbachiya (ACS 45768) as Company Secretary and Compliance Officer w.e.f May 30, 2018.



Registered Office
9, Mahakant Complex,
Opp. V.S. Hospital, Ashram Road,
Ahmedabad-380 006, Gujarat, India
CIN: L22219GJ1992PLC017073

Corporate Office
12, Abhishree Corporate Park,
ISKCON-Ambli Road,
Ahmedabad-380 058, Gujarat, India

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Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we inform you that the Statutory Auditor have given an unmodified opinion on the Annual audited financial results of the Company for the Financial Year 2017-18.

The meeting of the Board commenced at 17:30 Hrs and concluded at 19:00 Hrs.

We request you to kindly take the same on record and acknowledge the receipt.

Thanking You,

Your's faithfully

For Scanpoint Geomatics Limited



Mukesh Limbachiya
Company Secretary



May 30, 2018

Statement of Audited Standalone Financial Results for the Quarter and year ended March 31, 2018

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
		Audited	Unaudited	Audited	Audited	Audited
I.	Revenue from Operations	1,833.70	506.80	1,721.21	3,194.40	3,272.79
II.	Other Income	26.03	8.59	17.64	61.07	27.46
III.	Total Income (I + II)	1,859.73	515.39	1,738.85	3,255.47	3,300.25
IV.	Expenses:					
	Cost of Materials Consumed	1,111.72	285.59	951.78	1,625.31	2,382.25
	Purchases of Stock-in-Trade	–	–	–	–	–
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	–	–	–	–	–
	Employee benefits expense	43.32	32.46	29.98	141.57	88.79
	Travel Expenses	11.03	8.34	4.66	30.94	13.84
	Finance costs	50.82	7.96	19.12	81.04	43.45
	Depreciation and amortisation expense	19.74	17.69	(9.96)	72.59	55.83
	Other expenses	546.57	147.97	527.26	1,179.28	667.42
	Total expenses (IV)	1,783.20	500.01	1,522.84	3,130.73	3,251.58
V.	Profit before tax (III - IV)	76.53	15.38	216.01	124.74	48.67
VI.	Tax expense:					
	(1) Current tax	–	–	–	–	–
	(2) Deferred tax	1.28	3.21	6.97	6.54	19.97
VII.	Profit for the period	75.25	12.17	209.04	118.20	28.70
VIII.	Other Comprehensive Income (Net of Tax)					
	A. (i) Items that will not be reclassified to profit or loss	(26.03)	–	(13.71)	(6.44)	5.88
	(ii) Income tax relating to items that will not be reclassified to profit or loss	5.87	–	2.10	1.95	(1.82)
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	Total Other Comprehensive Income, net of tax	(20.16)	–	(11.61)	(4.49)	4.06
IX.	Total Comprehensive Income (after Tax) (VII+VIII)	55.09	12.17	197.43	113.71	32.76
X.	Paid up Equity Share Capital	901.71	538.08	538.08	901.71	538.08
	Other Equity	–	–	–	3,379.87	668.23
XI.	Earnings per equity share:					
	(1) Basic	0.17	0.05	0.78	0.26	0.11
	(2) Diluted	0.17	0.05	0.78	0.26	0.11

Notes

1. The above financial results for the year ended 31st March, 2018 were audited by the Statutory Auditor of the Company and unqualified report has been issued by them. The above financial results were reviewed by Audit Committee and thereafter approved by Board of Directors at their meeting held on 30th May, 2018.
2. These financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. With effect from April, 2017, the company has first time adopted Ind AS with transition date of April, 2016.
3. The reconciliation of Net Profit as previously reported on account of transition from previous India GAAP to Ind AS for the year ended March 31, 2017.

Particulars	Quarter Ended 31st March 2017	Year Ended 31st March 2017
Net Profit under previous GAAP	215.47	48.13
Ind AS Adjustment:		
Other Adjustment	20.27	20.27
Deferred Tax Impact on Ind Adjustment	13.84	0.84
Net Profit before Other Comprehensive Income under Ind AS	209.04	28.70
Other Comprehensive Income (Net of Tax)	(11.61)	4.06
Total Comprehensive Income as per Ind AS	197.43	32.76

4. Reconciliation of other equity as previously reported on account of transition from previous India GAAP to Ind AS

Particulars	Year Ended 31st March 2017
Other Equity as per previous Indian GAAP	661.21
Adjustments for Ind AS:	
Actuarial gain on employee defined benefit plan - through OCI	4.07
Restatement gain on post-employment defined benefit plans	2.95
Equity under Ind AS	668.23

5. The Company operates in a single segment.
6. The statement includes the result for the quarter ended 31.03.2018 being the balancing figure between audited figures in respect of full financial year & published year to date figures up to third quarter of the current financial year which were subject to limited review.
7. Figures of previous reporting periods have been regrouped /reclassified wherever necessary to correspond with the figures of the current reporting period.
8. The Company has Cash Credit Bank Loan Account which has a debit balance of ₹ 4,96,18,740.18/- as on 31-03-2018, which has been shown under Cash and Cash Equivalents.

For and on behalf of the board of directors of

Scanpoint Geomatics Limited

SOJITRA

RAMESHCHANDR

A K

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Ramesh Sojitra | Managing Director

DIN: 00016149

Ahmedabad | May 30, 2018

Audited Standalone Statement of Assets and Liabilities as at March 31, 2018

(₹ in Lakhs')

		Year Ended March 31, 2018	Year Ended March 31, 2017
A	Assets		
A (I)	Non-current Assets		
A (I) (a)	Property, Plant & Equipment	113.17	113.13
A (I) (b)	Capital Work in Progress	946.90	183.16
A (I) (c)	Intangible Assets	474.52	527.86
A (I) (d)	Financial Assets		
	i) Investments	186.99	186.00
	ii) Others	634.46	616.70
	iii) Loans	44.00	42.35
A (I) (e)	Other Non-Current Assets	93.47	37.65
	Subtotal of Non-Current Assets	2,493.51	1,706.85
A (II)	Current Assets		
A (II) (a)	Inventories	-	-
A (II) (b)	Financial Assets		
	i) Loans	51.99	1.76
	ii) Trade Receivables	1,873.87	3,479.55
	iii) Cash & Cash Equivalents	553.77	25.35
A (II) (c)	Current Tax Assets (Net)	-	-
A (II) (d)	Other Current Assets	452.77	317.59
	Subtotal of Current Assets	2,932.40	3,824.25
	Total Assets	5,425.91	5,531.10
B	Equities and Liabilities		
B (I)	Equity		
B (I) (a)	Equity Share Capital	901.71	538.08
B (I) (b)	Other Equity	3,379.87	668.23
	Total Equity	4,281.58	1,206.31
	Liabilities		
B (II)	Non-Current Liabilities		
B (II) (a)	Financial		
	i) Borrowings	274.48	330.00
B (II) (b)	Provisions	17.07	15.87
B (II) (c)	Other Non-Current Liabilities	-	-
	Total Non-current liabilities	291.55	345.87
B (III)	Current Liabilities		
B (III) (a)	Financial		
	i) Trade Payable	348.26	1,060.42
	ii) Other Financial Liabilities*	349.00	287.33
	iii) Borrowings	21.91	2,468.86
B (III) (b)	Other Current Liabilities	82.23	115.57
B (III) (c)	Provisions	1.04	0.98
B (III) (d)	Deferred Tax Liabilities (Net)	50.34	45.76
	Total Current Liabilities	852.78	3,978.92
	Total Equities and Liabilities	5,425.91	5,531.10

For and on behalf of the board of directors of
Scanpoint Geomatics Limited
CIN: L22219GJ1992PLC017073

Ramesh Sojitra | Managing Director
DIN: 00016149
Ahmedabad | May 30, 2018

SOJITRA
RAMESHCHANDRA K

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Statement of Audited Consolidated Financial Results for the Quarter and year ended March 31, 2018

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
		Audited	Unaudited	Audited	Audited	Audited
I.	Revenue from Operations	1,833.70	506.80	1,721.21	3,194.40	3,272.79
II.	Other Income	26.03	8.59	17.64	61.07	27.46
III.	Total Income (I + II)	1,859.73	515.39	1,738.85	3,255.47	3,300.25
IV.	Expenses:					
	Cost of Materials Consumed	1,111.72	285.59	951.78	1,625.31	2,382.25
	Purchases of Stock-in-Trade	–	–	–	–	–
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	–	–	–	–	–
	Employee benefits expense	43.32	32.46	29.98	141.57	88.79
	Travel Expenses	11.03	8.34	4.66	30.94	13.84
	Finance costs	50.82	7.96	19.12	81.04	43.45
	Depreciation and amortisation expense	19.74	17.69	(9.96)	72.59	55.83
	Other expenses	547.00	148.71	527.26	1,180.46	667.42
	Total expenses (IV)	1,783.63	500.75	1,522.84	3,131.91	3,251.58
V.	Profit before tax (III - IV)	76.10	14.64	216.01	123.56	48.67
VI.	Tax expense:					
	(1) Current tax	–	–	–	–	–
	(2) Deferred tax	1.28	3.21	6.97	6.54	19.97
VII.	Profit for the period	74.82	11.43	209.04	117.02	28.70
VIII.	Other Comprehensive Income (Net of Tax)					
	A. (i) Items that will not be reclassified to profit or loss	(26.03)	–	(13.71)	(6.44)	5.88
	(ii) Income tax relating to items that will not be reclassified to profit or loss	5.87	–	2.10	1.95	(1.82)
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	Total Other Comprehensive Income, net of tax	(20.16)	–	(11.61)	(4.49)	4.06
IX.	Total Comprehensive Income (after Tax) (VII+VIII)	54.66	11.43	197.43	112.53	32.76
X.	Paid up Equity Share Capital	901.71	538.08	538.08	901.71	538.08
	Other Equity	–	–	–	3,378.70	668.23
XI.	Earnings per equity share:					
	(1) Basic	0.17	0.04	0.78	0.26	0.11
	(2) Diluted	0.17	0.04	0.78	0.26	0.11

Notes

1. The above financial results for the year ended 31st March, 2018 were audited by the Statutory Auditor of the Company and unqualified report has been issued by them. The above financial results were reviewed by Audit Committee and thereafter approved by Board of Directors at their meeting held on 30th May, 2018.
2. These consolidated financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
3. The reconciliation of Net Profit as previously reported on account of transition from previous India GAAP to Ind AS for the year ended March 31, 2017.

Particulars	Quarter ended 31st March 2017	Year ended 31st March 2017
Net Profit under previous GAAP	215.47	48.13
Ind AS Adjustment:		
Other Adjustment	20.27	20.27
Deferred Tax Impact on Ind Adjustment	13.84	0.84
Net Profit before Other Comprehensive Income under Ind AS	209.04	28.70
Other Comprehensive Income (Net of Tax)	(11.61)	4.06
Total Comprehensive Income as per Ind AS	197.43	32.76

4. Reconciliation of other equity as previously reported on account of transition from previous India GAAP to Ind AS

Particulars	Year ended 31st March 2017
Other Equity as per previous Indian GAAP	661.21
Adjustments for Ind AS:	
Actuarial gain on employee defined benefit plan - through OCI	4.07
Restatement gain on post-employment defined benefit plans	2.95
Equity under Ind AS	668.23

5. The statement includes the result for the quarter ended 31.03.2018 being the balancing figure between audited figures in respect of full financial year & published year to date figures up to third quarter of the current financial year which were subject to limited review.
6. Figures of previous reporting periods have been regrouped /reclassified wherever necessary to correspond with the figures of the current reporting period.
7. The Company has Cash Credit Bank Loan Account which has a debit balance of ₹ 4,96,18,740.18/- as on 31-03-2018, which has been shown under Cash and Cash Equivalents.

For and on behalf of the board of directors of
Scanpoint Geomatics Limited

SOJITRA
RAMESHCHAND
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Ramesh Sojitra | Managing Director
DIN: 00016149
Ahmedabad | May 30, 2018

Audited Consolidated Statement of Assets and Liabilities as at March 31, 2018

(₹ in Lakhs')

		Year Ended March 31, 2018	Year Ended March 31, 2017
A	Assets		
A (I)	Non-current Assets		
A (I) (a)	Property, Plant & Equipment	113.17	113.13
A (I) (b)	Capital Work in Progress	946.90	183.16
A (I) (c)	Intangible Assets	503.40	527.86
A (I) (d)	Financial Assets		
	i) Investments	186.00	186.00
	ii) Others	634.46	616.70
	iii) Loans	44.00	42.35
A (I) (e)	Other Non-Current Assets	93.47	37.65
	Subtotal of Non-Current Assets	2,521.40	1,706.85
A (II)	Current Assets		
A (II) (a)	Inventories	-	-
A (II) (b)	Financial Assets		
	i) Loans	18.79	1.76
	ii) Trade Receivables	1,873.87	3,479.55
	iii) Cash & Cash Equivalents	561.97	25.35
A (II) (c)	Current Tax Assets (Net)	-	-
A (II) (d)	Other Current Assets	452.77	317.59
	Subtotal of Current Assets	2,907.40	3,824.25
	Total Assets	5,428.80	5,531.10
B	Equities and Liabilities		
B (I)	Equity		
B (I) (a)	Equity Share Capital	901.71	538.08
B (I) (b)	Other Equity	3,378.70	668.23
	Total Equity	4,280.41	1,206.31
	Liabilities		
B (II)	Non-Current Liabilities		
B (II) (a)	Financial		
	i) Borrowings	274.48	330.00
B (II) (b)	Provisions	17.07	15.87
B (II) (c)	Other Non-Current Liabilities	-	-
	Total Non-current liabilities	291.55	345.87
B (III)	Current Liabilities		
B (III) (a)	Financial		
	i) Trade Payable	348.66	1,060.42
	ii) Other Financial Liabilities*	349.36	287.33
	iii) Borrowings	21.93	2,468.86
B (III) (b)	Other Current Liabilities	85.51	115.57
B (III) (c)	Provisions	1.04	0.98
B (III) (d)	Deferred Tax Liabilities (Net)	50.34	45.76
	Total Current Liabilities	856.84	3,978.92
	Total Equities and Liabilities	5,428.80	5,531.10

For and on behalf of the board of directors of
Scanpoint Geomatics Limited
CIN: L22219GJ1992PLC017073

Ramesh Sojitra | Managing Director
DIN: 00016149
Ahmedabad | May 30, 2018

SOJITRA
RAMESHCHANDRA
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Independent Auditor's Report on Quarterly Standalone Financial Results and Year Ended Standalone Financial Results of Scanpoint Geomatics Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.

To,
The Board of Directors
Scanpoint Geomatics Limited
9, Mahakant Complex,
Opp. V.S. Hospital, Ashram Road,
Ahmedabad - 380006

We have audited the quarterly standalone Ind AS financial results of M/s Scanpoint Geomatics Limited ("the Company") having its registered office at 9, Mahakant Complex, Opp. V. S. Hospital, Ashram Road, Ahmedabad-380006, for the quarter ended March 31, 2018 and for the year ended March 31, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express an opinion on these financial results based on our audit of the standalone annual financial statements.

Attention is drawn to the fact that the figures for the quarter ended 31 March, 2018 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial years. Also, the figures up to the end of the third quarter of the respective financial years had only been reviewed and not subjected to audit.

We have conducted our audit in accordance with the Standards of Auditing issued by the Institute of the Chartered Accountant of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit involves performing procedures to obtain audit evidences about the amounts and disclosure in the standalone financial statements. The procedure selected depends on the auditor's judgement, including assessment of the risk of the material



Jayamal Thakore & Co.

CHARTERED ACCOUNTANTS

Telephone Office: 26589713

27, EMBASSY MARKET, NEAR DINESH HALL,
ASHRAM ROAD, AHMEDABAD-380009

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misstatements of the standalone financial statements, whether due to fraud or error. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the statement:

- I. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016 in this regard; and
- II. gives a true and fair view of net profit, and total comprehensive income and other financial information of the Company for the quarter and year ended 31 March, 2018

The comparative financial results of the Company for the quarter and year ended 31 March, 2017, included in the above financial results have been prepared from annual standalone financial statements audited by the predecessor auditor who had audited the standalone financial statements for the relevant period. The reports of the predecessor auditor, on the annual financial statements of the Company for year ended 31 March 2017, dated 29th May 2017, expressed an unmodified opinion.

For Jayamal Thakore & Co.
Chartered Accountants



Shivani Jain
(Partner)
M.No. : 175094
FRN.: 104098W

May 30, 2018
Ahmedabad

Independent Auditor's Report on Quarterly Consolidated Financial Results and Year Ended Consolidated Financial Results of Scanpoint Geomatics Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
Scanpoint Geomatics Limited
9, Mahakant Complex,
Opp. V.S. Hospital, Ashram Road,
Ahmedabad - 380006

We have audited the accompanying statement of financial results which includes Consolidated financial results of M/s Scanpoint Geomatics Limited ("the Company") having its registered office at 9, Mahakant Complex, Opp. V. S. Hospital, Ashram Road, Ahmedabad-380006, and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") for the quarter ended March 31, 2018 and for the year ended March 31, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Consolidated Annual financial statements and reviewed quarterly Consolidated Financial results up to the end of third quarter. Our responsibility is to express an opinion on these financial results based on our audit of the such consolidated annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and relevant requirements of the Listing Regulations.. Attention is drawn to the fact that the figures for the quarter ended 31 March, 2018 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial years. Also, the figures up to the end of the third quarter of the respective financial years had only been reviewed and not subjected to audit.

We have conducted our audit in accordance with the Standards of Auditing issued by the Institute of the Chartered Accountant of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit involves performing procedures to obtain audit evidences



Jayamal Thakore & Co.

CHARTERED ACCOUNTANTS

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about the amounts and disclosure in the financial statements. The procedure selected depends on the auditor's judgement, including assessment of the risk of the material misstatements of the financial statements, whether due to fraud or error. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the statement:

- I. Includes the standalone financial results of the following entity:
 - 1) Jyacad Solutions Private Limited
- II. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016 in this regard; and
- III. gives a true and fair view of net profit, and total comprehensive income and other financial information of the group for the year ended 31 March, 2018.

The comparative financial results of the Company for the quarter and year ended 31 March, 2017, included in the above financial results have been prepared from financial statements audited by the predecessor auditor. The reports of the predecessor auditor, on the annual financial statements of the Company for year ended 31 March 2017, dated 29th May 2017, expressed an unmodified opinion.

For Jayamal Thakore & Co.
Chartered Accountants



Shivani Jain
(Partner)

M.No. : 175094

FRN.: 104098W



May 30, 2018
Ahmedabad

DECLARATION

Under Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016

I, Ramesh Sojitra (DIN – 00016149), Managing Director of the Company hereby declare that the Statement of Standalone and Consolidated Audited Financial Statements for the year ended March 31, 2018 does not contain any qualification or modification by the Auditors of the Company.

May 30, 2018
Ahmedabad




Ramesh Sojitra
Managing Director
(DIN: 00016149)