



Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of Scanpoint Geomatics Ltd. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Scanpoint Geomatics Ltd.

We have audited accompanying Financial Results of Scanpoint Geomatics Ltd. for the quarter ended 31st March, 2017 and year to date results for the period from 1st April, 2016 to 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as year to date financial results, which is responsibility of the company's management and approved by the Board of Directors, has been prepared under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and





- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

For Manoj Acharya & Associates
Chartered Accountants



Manoj Acharya

(Manoj Acharya)

Partner

Membership No. 045714

Place: Ahmedabad

Date: 29/05/2017

SCANPOINT GEOMATICS LIMITED

Regd. Office : 9, Mahakant Complex, Opp. V S Hospital, Ashram Road, Ahmedabad - 380006.
CIN: L22219GJ1992PLC017073 | Ph.: (02717) 297096 | e-mail: info@sglgis.com | website: www.sglgis.com

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2017

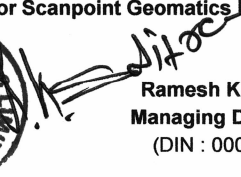
(Rs. In lacs)

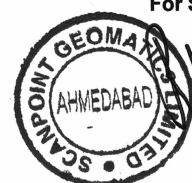
Sr. no.	Particulars	Quarter Ended On			Year Ended	
		31-03-2017 Audited	31-12-2016 Unaudited	31-03-2016 Audited	31-03-2017 Audited	31-03-2016 Audited
1	GIS Software, Solution, Services & IT Products	1721.21	371.58	1008.58	3272.79	2606.20
	Other Operating Income	-	-	-	-	-
	Total Income	1721.21	371.58	1008.58	3272.79	2606.20
2	Expenditure					
a.	Cost of Materials Consumed	951.78	200.9	1268.24	2,382.25	2617.68
b.	Purchase of stock-in-trade	-	-	-	-	-
c.	Change in Inventories of Finished goods, work in progress and Stock-In-Trade	-	-	-	-	-
d.	Employee Benefits Expenses	30.18	22.23	25.12	89.00	91.18
e.	Depreciation and Amortisation Expenses	18.81	37.22	36.95	55.83	93.38
f.	Other expenditure	531.92	78.15	76.51	666.86	167.78
	Total	1532.69	338.50	1406.82	3193.93	2970.02
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	188.52	33.08	(398.24)	78.86	(363.82)
4	Other Income	9.34	0.97	122.67	33.53	123.67
5	Profit/(Loss) before ordinary activities before Finance cost and Exceptional Items (3 + 4)	197.86	34.05	(275.57)	112.39	(240.15)
6	Finance Costs	19.12	8.03	6.88	43.45	56.27
7	Profit/(Loss) before ordinary activities after Finance cost but before Exceptional Items (5-6)	178.74	26.02	(282.45)	68.94	(296.42)
8	Exceptional items	28.78	-	(12.37)	-	(175.08)
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	207.52	26.02	(294.82)	68.94	(471.50)
10	Tax expenses					
	- Current Tax	-	-	-	-	-
	- Deferred Tax / Income (Net)	20.81	-	12.39	20.81	12.39
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	186.71	26.02	(307.21)	48.13	(483.89)
12	Extraordinary items (Net of tax expenses)	28.75	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	215.46	26.02	(307.21)	48.13	(483.89)
14	Paid-up Equity Share Capital (face value Rs. 2/- each)	538.08	538.08	538.08	538.08	538.08
15	Reserve excluding revaluation reserve as per Balance sheet of previous accounting year	-	-	-	-	-
16	Reserve excluding revaluation reserve as per Balance sheet of previous accounting year				613.08	613.08
	(i) Earning per share (Before extraordinary items): (Face value of Rs. 2/- each) (Not Annualised)	-	-	-	-	-
a.	Basic	0.80	0.10	(1.14)	0.18	(1.80)
b.	Diluted	0.80	0.10	(1.14)	0.18	(1.80)
	(ii) Earning per share (After extraordinary items): (Face value of Rs. 2/- each) (Not Annualised)					
a.	Basic	0.80	0.10	(1.14)	0.18	(1.80)
b.	Diluted	0.80	0.10	(1.14)	0.18	(1.80)

Notes :-

- 1 The above are the audited financial results for the quarter and year ended on 31st March 2017, were approved by the audit committee and then after were approved by the Board of directors of the company in their meeting held 29th May, 2017.
- 2 The Company has Capitalised Rs. 71.26 Lacs towards R & D Expenditure for development of Software.
- 3 The Useful life of the software IGiS Version 2.00 is revised upwards up to ten years which is the best possible estimated useful life of the asset. This is done as per the provision of AS 26.
- 4 The excess provision of the gratuity provided in earlier years is written back and recognised as extra - ordinary item this year.
- 5 Previous period/year figures have been regrouped/reclassified, wherever necessary.
- 6 Shreejipurpa Buildcon Ltd. is associate company but the accounts are not consolidated as the matter of shareholding is in dispute and the case is sub-judice.

Place : Ahmedabad
Date : 29/05/2017

For Scanpoint Geomatics Limited

Ramesh K Sojitra
Managing Director
(DIN : 00016149)



SCANPOINT GEOMATICS LIMITED

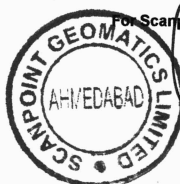
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Statement Of Assets & Liabilities For The Quarter And Year Ended 31st March, 2017

(Rs. In Lacs)

Sr. No.	PARTICULARS	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
	1. SHAREHOLDERS FUNDS		
	(a) Share Capital	538.08	538.08
	(b) Reserves and Surplus	661.21	613.08
	Sub-total - Shareholders' funds	1,199.29	1,151.16
	2. NON-CURRENT LIABILITIES		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities [Net]	42.79	21.98
	(d) Long Term Provisions	34.50	51.09
	Sub-total - Non Current Liabilities	77.29	73.07
	3. CURRENT LIABILITIES		
	(a) Short Term Borrowings	2,792.85	1,532.55
	(b) Trade Payables	1,063.27	569.37
	(c) Other Current Liabilities	400.06	227.66
	(d) Short Term Provisions	-	-
	Sub-total - Current Liabilities	4,256.18	2,329.58
	TOTAL - EQUITY AND LIABILITIES	5,532.76	3,553.81
B	ASSETS		
	1. NON-CURRENT ASSETS		
	(a) Fixed Assets		
	(i) Tangible Assets	113.14	259.09
	(ii) Intangible assets	711.02	554.35
	(b) Non Current Investments	186.00	186.00
	(c) Long Term Loans and Advances	94.93	76.29
	(d) Other Non current Assets	-	-
	Sub-total - Non-current Assets	1,105.09	1,075.73
	2. CURRENT ASSETS		
	(a) Inventories	317.59	-
	(b) Trade Receivable	3,479.55	2,403.67
	(c) Cash and Cash Equivalents	591.12	39.45
	(d) Short Term Loans and Advances	39.41	34.96
	(e) Other Current Assets	-	-
	Sub-total - Current Assets	4,427.67	2,478.08
	TOTAL - ASSETS	5,532.76	3,553.81

Place : Ahmedabad
Date : 29/05/2017



Scanpoint Geomatics Limited

Ramesh K Sojitra
Managing Director
(DIN : 00016149)

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Segment-wise Revenue Results, Assets and Liabilities for the Quarter ended 31st March, 2017

(Rs. In lacs)

Sr. no.	Particulars	Quarter ended on			Year ended	
		31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	a) GIS Services & Other Products	1349.43	247.3	919.22	2417.19	2450.74
	b) GIS Software & Solution	371.78	124.28	89.36	855.59	155.46
	Total					
	Less: Inter-segment revenue	0	0	-	-	-
	Net Sales/income from operations	1721.21	371.58	1008.58	3272.78	2606.20
2	Segment Results					
	a) GIS Services & Other Products	398.07	2.18	-157.73	34.98	24.36
	b) GIS Software & Solution	(147.61)	142.31	-147.07	279.61	-109.87
	Total	250.46	144.49	-304.80	314.59	-85.51
	Unallocated Corporate Exps	47.53	111.42	92.04	235.72	-276.90
	Operating Profit	202.93	33.07	-396.84	78.87	-362.41
	Interest Exps	(19.12)	-8.02	-6.88	-43.45	-56.27
	Interest Income	9.34	0.97	0.47	11.13	1.46
	Income Taxes	(20.81)	0	-13.81	-20.81	-13.81
	Profit from Ordinary Activities	172.34	26.02	-416.99	25.74	-431.03
	Extraordinary Profit:	28.75	0	122.21	28.75	122.21
	Exceptional item	28.78	0	-2.73	8.04	-165.44
	Exchange difference	(14.40)	0	-9.63	-14.40	-9.63
	Net Profit	215.47	26.02	-307.14	48.13	-483.89
3	Segment Assets					
	a) GIS Services & Other Products	1,807.40	1,686.38	282.89	1,807.40	929.95
	b) GIS Software & Solution	2,889.18	1,997.40	240.36	2,889.18	1,721.97
	c) Unallocated Corporate Assets	835.49	816.41	-327.43	835.49	715.87
	Total	5,532.07	4,500.19	195.82	5,532.07	3,367.79
4	Segment Liabilities					
	a) GIS Services & Other Products	207.32	207.32	(76.24)	207.32	207.31
	b) GIS Software & Solution	71.41	0.00	157.73	71.41	157.73
	c) Unallocated Corporate Liabilities	496.10	589.49	245.75	496.10	634.42
	Total	774.83	796.81	327.24	774.83	999.46

Place : Ahmedabad
Date : 29/05/2017

For, Scanpoint Geomatics Limited

Ramesh K Sojitra

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Managing Director
DIN : 00016149

