Manoj Acharya & Associates

CHARTERED ACCOUNTANTS

Manoj Y. Acharya

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Limited Review Report for the Quarter ended 31st December, 2016

To,
The Board of Directors,
Scanpoint Geomatics Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Scanpoint Geomatics Limited having its registered office at 9, Mahakant Complex, Opp. V. S. Hospital, Ashram Road, Ahmedabad-380006, for the quarter ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad Date: 14/02/2017 For Manoj Acharya & Associates

Chartered Accountants

Manoj Acharya (Partner)

Membership No.: 45714

FRN.: 114984W

Office 219 2nd Floor, Ashirwad Market, Kalupur, Ahmedabad - 380002

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SCANPOINT GEOMATICS LIMITED

Regd. Office: 9, Mahakant Complex, Opp. V S Hospital, Ashram Road, Ahmedabad - 380006. Statement of Un-audited Financial Results for the Quarter ended 31st December, 2016

(Rs. In lacs)

_	(Rs. In lacs						
Sr.		Quarter ended on			Year ended		
no.	Particulars	31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from operations	371.58	667.22	317.73	1637.55	1597.62	2606.20
	Other Operating Income			_	_	_	-
	Total Income	371.58	667.22	317.73	1637.55	1597.62	2606.20
2	Expenditure						
	a. Cost of Materials Consumed	200.90	639.08	313.29	1,431.28	1349.44	2617.68
	b. Purchase of stock-in-trade			_		_	-
	c. Change in Inventories of Finished goods, work in progress and Stock-In-Trade				-	_	-
	d. Employee Benefits Expenses	22.23	18.77	12.99	58.36	66.06	91.18
	e. Depreciation and Amortisation Expenses	37.22	35.31	36.72	105.72	56.43	93.38
	f. Other expenditure	78.15	21.11	34.57	124.57	91.27	167.78
	Total	338.50	714.27	397.57	1719.93	1563.20	2970.02
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Iterms (1-2)	33.08	(47.05)	(79.84)	(82.38)	34.42	(363.82)
4	Other Income	0.97		0.53	1.55	1.00	123.67
5	Profit/(Loss) before ordinary activities before Finance cost and Exceptional Items (3 + 4)	34.05	(47.05)	(79.31)	(80.83)	35.42	(240.15)
6	Finance Costs	8.03	7.46	7.60	24.24	49.39	56.27
7	Profit/(Loss) before ordinary activities after Finance cost but before Exceptional Items (5-6)	26.02	(54.51)	(86.91)	(105.07)	(13.97)	(296.42)
8	Exceptional items				(0.04)	(162.71)	(175.08)
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	26.02	(54.51)	(86.91)	(105.11)	(176.68)	(471.50)
10	Tax expenses						
	- Current Tax	_	_			-	-
	- Deferred Tax / Income (Net)	-	-		→	-	12.39
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	26.02	(54.51)	(86.91)	(105.11)	(176.68)	(483.89)
12	Extraordinary items (Net of tax expenses)	_	_			_	_
13	Net Profit / (Loss) for the period (11 - 12)	26.02	(54.51)	(86.91)	(105.11)	(176.68)	(483.89)
14	Paid-up Equity Share Capital (face value Rs. 2/- each)	538.08	538.08	538.08	538.08	538.08	538.08
15	Reserve excluding revaluation reserve as per Balance sheet of previous accounting year	_					_
16	Reserve excluding revaluation reserve as per Balance sheet of previous accounting year						613.08
	(i) Earning per share (Before extraordinary items): (Face value of Rs. 2/- each) (Not Annualised)	_	-	•	••••	-	-
	a. Basic	0.10	(0.20)	(0.32)	(0.39)	(0.66)	(1.80)
	b. Diluted(ii) Earning per share (After extraordinary items): (Face value of Rs. 2/- each) (Not Annualised)	0.10	(0.20)	(0.32)	(0.39)	(0.66)	(1.80) (1.80)
	a. Basic	0.10	(0.20)	(0.32)	(0.39)	(0.66)	(1.80)
	b. Diluted	0.10	(0.20)	(0.32)	(0.39)		(1.80)

Notes:-

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- The above Unaudited financial results for the quarter ended for 31st December 2016, were approved by the audit committee and then after were approved by the Board of Directors of the Company in their meeting held on 14th February, 2017.
- The Company has Capitalised Rs. 33.90 Lacs towards R & D Expenditure for development of Software.
- In view of losses, no provision for Income tax is being made in the accounts.
- The Statutory Auditors of the Company have carried out a limited review of the result for the Quarter ended on 31st December 2016.
- Previous period/year figures have been regrouped/reclassified, wherever necessary. 5

For, Scanpoint Geomatics Limited

Ramesh K Sojitra **Managing Director**

Din: 00016149

Place: Ahmedabad 14/02/2017 Date