



Limited Review Report on Standalone Financial Results of Scanpoint Geomatics Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended September 30, 2017

To,
The Board of Directors
Scanpoint Geomatics Limited
9, Mahakant Complex,
Opp. V.S. Hospital, Ashram Road,
Ahmedabad - 380006

We have reviewed the accompanying statement of unaudited standalone financial results of M/s Scanpoint Geomatics Limited having its registered office at 9, Mahakant Complex, Opp. V. S. Hospital, Ashram Road, Ahmedabad-380006, for the quarter ended September 30, 2017. This statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter and half year ended September 30, 2016 including the reconciliation of Profit / (Loss) under IND AS of the corresponding quarter with Profit / (Loss) reported under previous GAAP, as reported in this financial statements have been approved by the Board of the Company but have not been subjected to review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results are prepared in accordance with applicable India Accounting Standards as per Section 133 of the Companies Act, 2013 read with rules made there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayamal Thakore & Co.
Chartered Accountants

Sharma Apurva

Apurva R. Sharma
(Partner)
M.No. : 036440
FRN.: 104098W



December 12, 2017
Ahmedabad



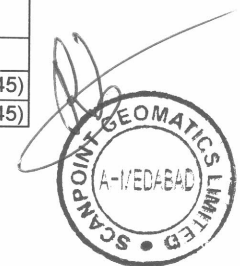
(CIN-L22219GJ1992PLC017073)

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 Phone No. (O) 02717-297096-98, (F) 02717-297039, Email: info@sgligis.com
 website: www.sgligis.com

(Rs. in Lakhs)

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2017

Sr. No.	Particulars	Quarter Ended			Half year ended	
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016
(Unaudited)						
I.	Revenue from Operations	434.78	419.12	667.22	853.90	1,265.97
II.	Other Income	17.79	8.66	-	26.45	2.12
III.	Total Revenue (I + II)	452.57	427.78	667.22	880.35	1,268.09
IV.	Expenses:					
	Cost of Materials Consumed	147.54	80.46	639.08	228.00	1,230.38
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-
	Employee benefits expense	33.53	32.26	18.77	65.79	36.13
	Finance costs	10.72	11.54	7.46	22.26	16.21
	Depreciation and amortisation expense	15.50	19.66	35.31	35.16	68.50
	Other expenses	219.93	276.38	31.02	496.31	46.42
	Excise / GST on Sales					
	Total expenses (IV)	427.22	420.30	731.64	847.52	1,397.64
V.	Profit before exceptional and extraordinary items and tax (III - IV)	25.35	7.48	(64.42)	32.83	(129.55)
VI.	Exceptional items	-	-	-	-	(0.04)
VII.	Profit before extraordinary items and tax (V - VI)	25.35	7.48	(64.42)	32.83	(129.59)
VIII.	Extraordinary items	-	-	-	-	-
IX.	Profit before tax (VII- VIII)	25.35	7.48	(64.42)	32.83	(129.59)
X.	Tax expense:					
	(1) Current tax	4.79	1.41	-	6.20	-
	(2) Deferred tax	0.44	1.61	6.47	2.05	7.05
	(2) MAT Credit entitlement	(4.79)	(1.41)	-	(6.20)	-
XI.	Profit/(Loss) for the period from continuing operations (IX-VIII)	24.91	5.87	(70.89)	30.78	(136.64)
XII.	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII.	Tax expense of discontinuing operations	-	-	-	-	-
XIV.	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV.	Profit /(Loss) for the period (XI + XIV)	24.91	5.87	(70.89)	30.78	(136.64)
XVI.	Other Comprehensive Income (Net of Tax)					
	A. (i) Items that will not be reclassified to profit or loss	-	19.59	-	19.59	19.59
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(3.92)	-	(3.92)	(3.92)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII.	Total Comprehensive Income (after Tax)	24.91	21.54	(70.89)	46.45	(120.97)
XVIII.	Paid up Equity Share Capital	538.08	538.08	538.08	538.08	538.08
	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	Refer Note No. 6				
XIX.	Earnings per equity share:					
	(1) Basic	0.09	0.08	(0.26)	0.17	(0.45)
	(2) Diluted	0.09	0.08	(0.26)	0.17	(0.45)



NOTES:

- 1) The above standalone results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on December 14, 2017. The statutory auditors of the Company have conducted a "Limited Review" of the above Unaudited standalone financial results for the quarter ended September 30,2017.
- 2) In compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February,2016, announcing the companies (India Accounting Standards) Rules 2015 ('Ind AS'),the company has prepared its standalone financial statements adopting Ind AS with effect 1st April 2017.Based on SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016,the company has opted to avail exemption and thereby not present the results for the previous period/year ended March 31,2017 under Ind AS.
- 3) The financial results relating to the quarter ended 30th September 2016 restated in accordance with Ind AS are not required to be subjected to limited review by the statutory auditors of the company.The Management has exercised necessary due diligence and ensured that the financial results for the quarter ended 30th September 2016, provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules 2015.
- 4) Reconciliation of Net profit as previously reported on account of transition from previous India GAAP to Ind AS for the quarter/Half year ended September 30 2016.

Particulars	Quarter ended 30th September, 2016 (Unaudited) Refer Note 3	Half Year ended 30th September, 2016 (Unaudited) Refer Note 3
Net Profit under previous GAAP	(54.51)	(131.13)
Foreign Exchange Translation Gain/Loss	(9.91)	1.54
Deferred Tax	(6.47)	(7.05)
Net Profit before Other Comprehensive Income for the quarter under Ind AS	(70.89)	(136.64)
Other Comprehensive Income (Net of Tax)	-	15.67
Total Comprehensive Income as per Ind AS	(70.89)	(120.97)

- 5) Figures of the earlier period,wherever necessary,have been regrouped/restated to conform with those of the current quarter.
- 6) Requirement for Disclosure is Non-mandatory / optional, pursuant to Clause 2.6.3 of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 5, 2015.

Place: Ahmedabad
Date: 14/12/2017

For Scanpoint Geomatics Limited

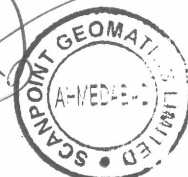
Ramesh Sojitra
Managing Director
DIN: 0016149



Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2017

(Rs. In Lakhs)

Particulars		Half Year ended 30-09-2017
A	Assets	
A (I)	Non-current Assets	
A (I) (a)	Property, Plant & Equipment	110.50
A (I) (b)	Capital Work in Progress	279.02
A (I) (c)	Intangible Assets	503.06
A (I) (d)	Financial Assets	
	i) Investments	187.00
	ii) Others	548.96
A (I) (d)	Deferred Tax Assets (net)	-
A (I) (e)	Other Non Current Assets	7.24
	Sub total of Non-current Assets	1,635.78
A (II)	Current Assets	
A (II) (a)	Inventories	369.36
A (II) (b)	Financial Assets	
	i) Investments	-
	ii) Trade Receivables	2,655.81
	iii) Cash & Cash Equivalents	61.83
	iv) Bank Balances other than iii) above	-
A (II) (c)	Current Tax Assets (Net)	-
A (II) (d)	Other Current Assets	166.29
	Sub total of Current Assets	3,253.29
	Total Assets	4,889.07
B	Equities and Liabilities	
B (I)	Equity	
B (I) (a)	Equity Share Capital	538.08
B (I) (b)	Other Equity	692.00
	Total Equity	1230.08
	Liabilities	
B (II)	Non-current Liabilities	
B (II) (a)	Financial	
	i) Borrowings	2,470.71
B (II) (b)	Provisions	-
B (II) (c)	Deferred Tax Liabilities (Net)	44.84
B (ii) (d)	Other Non-current Liabilities	-
	Total Non-current liabilities	2,515.55
B (III)	Current Liabilities	
B (III) (a)	Financial	
	i) Trade Payable	315.77
	ii) Other Financial Liabilities	3.46
	iii) Borrowings	396.93
B (III) (b)	Other Current Liabilities	208.16
B (III) (c)	Provisions	219.12
B (III) (d)	Current Tax Liabilities	-
	Total Current Liabilities	1,143.44
	Total Equities and Liabilities	4,889.07





Limited Review Report on Consolidated Financial Results of Scanpoint Geomatics Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended September 30, 2017

To,
The Board of Directors
Scanpoint Geomatics Limited
9, Mahakant Complex,
Opp. V.S. Hospital, Ashram Road,
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We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results are prepared in accordance with applicable India Accounting Standards as per Section 133 of the Companies Act, 2013 readwith rules made thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayamal Thakore & Co.
Chartered Accountants

Sharma Apurva

Apurva R. Sharma
(Partner)
M.No. : 036440
FRN.: 104098W



December 12, 2017
Ahmedabad



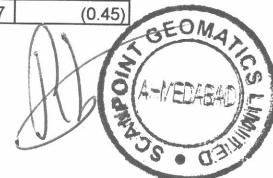
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(Rs. in Lakhs)

Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30, 2017

Sr. No.	Particulars	Quarter Ended			Half year ended	
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016
(Unaudited)						
I.	Revenue from Operations	434.78	419.12	667.22	853.90	1,265.97
II.	Other Income	17.79	8.66	-	26.45	2.12
III.	Total Revenue (I + II)	452.57	427.78	667.22	880.35	1,268.09
IV.	Expenses:					
	Cost of Materials Consumed	147.54	80.46	639.08	228.00	1,230.38
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-
	Employee benefits expense	33.53	32.26	18.77	65.79	36.13
	Finance costs	10.72	11.54	7.46	22.26	16.21
	Depreciation and amortisation expense	15.50	19.66	35.31	35.16	68.50
	Other expenses	219.94	276.38	31.02	496.32	46.42
	Excise / GST on Sales					
	Total expenses	427.23	420.30	731.64	847.53	1,397.64
V.	Profit before exceptional and extraordinary items and tax (III - IV)	25.34	7.48	(64.42)	32.82	(129.55)
VI.	Exceptional items	-	-	-	-	(0.04)
VII.	Profit before extraordinary items and tax (V - VI)	25.34	7.48	(64.42)	32.82	(129.59)
VIII.	Extraordinary items	-	-	-	-	-
IX.	Profit before tax (VII- VIII)	25.34	7.48	(64.42)	32.82	(129.59)
X.	Tax expense:					
	(1) Current tax	4.79	1.41	-	6.20	-
	(2) Deferred tax	0.44	1.61	6.47	2.05	7.05
	(2) MAT Credit entitlement	(4.79)	(1.41)	-	(6.20)	-
XI.	Profit/(Loss) for the period from continuing operations (VII-VIII)	24.90	5.87	(70.89)	30.77	(136.64)
XII.	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII.	Tax expense of discontinuing operations	-	-	-	-	-
XIV.	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV.	Profit/(Loss) for the period (XI + XIV)	24.90	5.87	(70.89)	30.77	(136.64)
XVI.	Other Comprehensive Income (Net of Tax)					
	A. (i) Items that will not be reclassified to profit or loss	-	19.59	-	19.59	19.59
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(3.92)	-	(3.92)	(3.92)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII.	Total Comprehensive Income (after Tax)	24.90	21.54	(70.89)	46.44	(120.97)
	Total Comprehensive Income attributable to:					
	(a) Equityholders of the parent	24.90	21.54	(70.89)	46.44	(120.97)
	(b) Non Controlling Interest	-	-	-	-	-
XVIII.	Paid up Equity Share Capital (face value of share - Rs. 2/- each)	538.08	538.08	538.08	538.08	538.08
	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	Refer Note 6				
XIX.	Earnings per equity share:					
	(1) Basic	0.09	0.08	(0.26)	0.17	(0.45)
	(2) Diluted	0.09	0.08	(0.26)	0.17	(0.45)



NOTES:

- 1 The above standalone results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on December 14, 2017. The statutory auditors of the Company have conducted a "Limited Review" of the above Unaudited standalone financial results for the quarter ended September 30,2017.
- 2 In compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February,2016, announcing the companies (India Accounting Standards) Rules 2015 ('Ind AS'),the company has prepared its standalone financial statements adopting Ind AS with effect 1st April 2017. Based on SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016,the company has opted to avail exemption and thereby not present the results for the previous period/year ended March 31,2017 under Ind AS.
- 3 The financial results relating to the quarter ended 30th September 2016 restated in accordance with Ind AS are not required to be subjected to limited review by the statutory auditors of the company.The Management has exercised necessary due diligence and ensured that the financial results for the quarter ended 30th September 2016, provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules 2015.
- 4 Reconciliation of Net profit as previously reported on account of transition from previous India GAAP to Ind AS for the quarter/Half year ended September 30 2016.

Particulars	Quarter ended 30th September, 2016 (Unaudited) Refer Note 3	Half Year ended 30th September, 2016 (Unaudited) Refer Note 3
Net Profit under previous GAAP	(54.51)	(131.13)
Foreign Exchange Translation Gain/Loss	(9.91)	1.54
Deferred Tax	(6.47)	(7.05)
Net Profit before Other Comprehensive Income for the quarter under Ind AS	(70.89)	(136.64)
Other Comprehensive Income (Net of Tax)	-	15.67
Total Comprehensive Income as per Ind AS	(70.89)	(120.97)

- 5 Figures of the earlier period,wherever necessary,have been regrouped/restated to conform with those of the current quarter.
- 6 Requirement for Disclosure is Non-mandatory / optional, pursuant to Clause 2.6.3 of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 5, 2015.

Place:Ahmedabad
Date: 14/12/2017

For Scanpoint Geomatics Limited

Ramesh Sojitra
Managing Director
DIN: 0016149



Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2017

(Rs. In Lakhs)

Particulars		Half Year ended 30-09-2017
A	Assets	
A (I)	Non-current Assets	
A (I) (a)	Property, Plant & Equipment	110.50
A (I) (b)	Capital Work in Progress	279.02
A (I) (c)	Intangible Assets	526.76
A (I) (d)	Financial Assets	-
	i) Investments	186.00
	ii) Others	548.96
A (I) (d)	Deferred Tax Assets (net)	-
A (I) (e)	Other Non Current Assets	7.24
	Sub total of Non-current Assets	1,658.48
A (II)	Current Assets	
A (II) (a)	Inventories	369.36
A (II) (b)	Financial Assets	-
	i) Investments	-
	ii) Trade Receivables	2,655.81
	iii) Cash & Cash Equivalents	61.83
	iv) Bank Balances other than iii) above	25.11
A (II) (c)	Current Tax Assets (Net)	-
A (II) (d)	Other Current Assets	142.18
	Sub total of Current Assets	3,254.29
	Total Assets	4,912.77
B	Equities and Liabilities	
B (I)	Equity	
B (I) (a)	Equity Share Capital	538.08
B (II) (b)	Other Equity	692.00
	Total Equity	1,230.08
	Liabilities	
B (II)	Non-current Liabilities	
B (II) (a)	Financial	
	i) Borrowings	2,470.71
B (II) (b)	Provisions	-
B (II) (c)	Deferred Tax Liabilities (Net)	44.84
B (ii) (d)	Other Non-current Liabilities	
	Total Non-current liabilities	2,515.55
B (III)	Current Liabilities	
B (III) (a)	Financial	
	i) Trade Payable	339.47
	ii) Other Financial Liabilities	3.46
	iii) Borrowings	396.93
B (III) (b)	Other Current Liabilities	208.16
B (III) (c)	Provisions	219.12
B (III) (d)	Current Tax Liabilities	-
	Total Current Liabilities	1,167.14
	Total Equities and Liabilities	4,912.77

