



Limited Review Report for the Quarter ended June 30, 2017

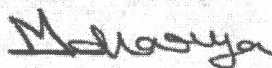
To,
The Board of Directors,
Scanpoint Geomatics Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Scanpoint Geomatics Limited having its registered office at 9, Mahakant Complex, Opp. V. S. Hospital, Ashram Road, Ahmedabad-380006, for the quarter ended June 30, 2017. This statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2016 including the reconciliation of Profit / (Loss) under IND AS of the corresponding quarter with Profit / (Loss) reported under previous GAAP, as reported in this financial statements have been approved by the Board of the Company but have not been subjected to review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results are prepared in accordance with applicable India Accounting Standards as per Section 133 of the Companies Act, 2013 read with other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manoj Acharya & Associates
Chartered Accountants


Manoj Acharya
(Partner)
M.No. : 45714
FRN.: 114984W



September 14, 2017
Ahmedabad

SCANPOINT GEOMATICS LIMITED

(CIN: L22219GJ1992PLC017073)

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Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2017

(Rs. in Lacs)			
Sr. No.	Particulars	Quarter Ended	
		30-06-2017	30-06-2016
		(Unaudited)	(Unaudited)
I.	Revenue from Operations	419.12	598.75
II.	Other Income	8.66	12.00
III.	Total Revenue (I + II)	427.78	610.75
IV.	Expenses:		
	Cost of Materials Consumed	80.46	591.30
	Purchases of Stock-in-Trade	0.00	0.00
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.00	0.00
	Employee benefits expense	32.26	17.35
	Finance costs	11.54	8.75
	Depreciation and amortisation expense	19.66	33.19
	Other expenses	276.36	25.29
	Total expenses (IV)	420.28	675.88
V.	Profit/(loss) before exceptional and extraordinary items and tax (I - IV)	7.50	(65.13)
VI.	Exceptional items	0.00	0.00
VII.	Profit/ (loss) before extraordinary items and tax (V-VI)	7.50	(65.13)
VIII.	Extraordinary items	0.00	0.00
IX.	Profit before tax (VII- VIII)		
X.	Tax expense:		
	(1) Current tax	0.00	0.00
	(2) Deferred tax	(1.61)	0.58
	(3) MAT Credit entitlement	0.00	0.00
XI.	Profit/(Loss) for the period from continuing operations (IX-X)	5.89	(65.71)
XII	Profit/(loss) from discontinuing operations	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00
XV	Profit /(Loss) for the period (XI + XIV)	5.89	(65.71)
XVI	Other Comprehensive Income		
	A. (i) Items that will not be reclassified to profit or loss	19.59	19.59
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.92)	(3.92)
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
XVII	Total Comprehensive Income for the period	21.56	(50.04)
	Earnings per equity share (for continuing operation):		
	(1) Basic	0.02	(0.24)
	(2) Diluted	0.02	(0.24)
	see accompanying notes to the financial statements		

NOTES:

1	The above standalone results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on September 14, 2017. The statutory auditors of the Company have conducted a "Limited Review" of the above Unaudited standalone financial results for the quarter ended June 30, 2017.
2	In compliance with the Ministry of Corporate Affairs (MCA) Notification dated February 16, 2016, announcing the companies (India Accounting Standards) Rules 2015 ('Ind AS'), the company has prepared its standalone financial statements adopting Ind AS with effect April 1, 2017. Further, based on SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, the company has opted to avail exemption for not presenting the results for the previous period/year ended March 31, 2017 under Ind AS.
3	The financial results relating to the quarter ended 30th June 2016 restated in accordance with Ind AS are not required to be subjected to limited review by the statutory auditors of the company. The Management has exercised necessary due diligence and ensured that the financial results for the quarter ended 30th June 2016, provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules 2015.
4	Reconciliation of Net profit as previously reported on account of transition from previous India GAAP to Ind AS for the quarter ended June 30, 2016.

Particulars	Quarter ended June 30, 2016 (Unaudited) Refer Note 3
Net Profit under previous GAAP	(76.58)
Add: Foreign Exchange Translation Gain	11.45
Less: Deferred Tax	0.58
Net Profit before Other Comprehensive Income for the quarter under Ind AS	(65.71)
Other Comprehensive Income (Net of Tax)	15.67
Total Comprehensive Income as per Ind AS	(50.04)

5	Figures of the earlier period, wherever necessary, have been regrouped/restated to conform with those of the current quarter.
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For Scanpoint Geomatics Limited

Sd/ -

Ramesh Sojitra
Managing Director
(DIN: 00016149)

September 14, 2017
Ahmedabad